

Receipt Details

Payment for Invoice Number 386422 has been completed successfully. Please use the print button below to print out this page as a receipt.

Corporate Name:

Corporate ID:

Remitter Name: DEB MATHEWS

Remitter Address: 315 S. PHILLIPS AVENUE

Remitter City: SIOUX FALLS

Remitter State: SD

Remitter Zip: 57104

Invoice Number: 386422

Invoice Date: 2/23/2016 10:10:33 AM

Payment Type: PAD Account # 17581813

Total: \$10.00

PAD Remaining Balance: \$426.00

Description	Amount	Quantity
Bond Information Statement	\$10.00	1

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Meierhenry Sargent LLP

ATTORNEYS AT LAW

DEB MATHEWS, Certified Paralegal
deb@meierhenrylaw.com

RECEIVED
FEB 22 2016
S.D. SEC. OF STATE

Mark V. Meierhenry
Todd V. Meierhenry
Clint Sargent
Patrick J. Glover
Raleigh Hansman
Christopher J. Healy

Sabrina Meierhenry
Of Counsel

February 19, 2016

Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

Dear Secretary:

Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

Tea Area School District 41-5
Lincoln and Minnehaha Counties, South Dakota
\$9,505,000 General Obligation Refunding Bonds, Series 2016

Please stamp date received on the copy to acknowledge receipt of these documents and return in the envelope provided.

Please bill our pad account #17581813 for the \$10.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,



Deb Mathews,
Certified Paralegal

Enc.

315 South Phillips Avenue, Sioux Falls, South Dakota 57104
(tel) 605•336•3075 (fax) 605•336•2593
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386422

TEA AREA SCHOOL DISTRICT 41-5
LINCOLN AND MINNEHAHA COUNTIES, SOUTH DAKOTA
GENERAL OBLIGATION REFUNDING BONDS, SERIES 2016

BOND INFORMATION STATEMENT

State of South Dakota
SDCL 6-8B-19

RECEIVED
FEB 22 2016
S.D. SEC. OF STATE

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: \$10.00

TELEPHONE: (605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: Tea Area School District 41-5.
2. Designation of issue: General Obligation Refunding Bonds, Series 2016
3. Date of issue: February 9, 2016
4. Purpose of issue: Providing funds to (i) refund the January 1, 2017 through January 1, 2029 maturities aggregating \$9,390,000 of the District's outstanding General Obligation Refunding Bonds, Series 2006, dated December 15, 2006 (the "Refunded Bonds") to be redeemed on or after February 9, 2016 and (ii) pay the costs of issuing the Series 2016 Bonds.

5. Type of bond: Tax Exempt.

6. Principal amount and denomination of bond: \$9,505,000

7. Paying dates of principal and interest:

See attached Schedule.

8. Amortization schedule:

See attached Schedule.

9. Interest rate or rates, including total aggregate interest cost:

See attached Schedule.

This is to certify that the above information pertaining to the General Obligation Refunding Bonds, Series 2016 is true and correct on this 9th day of February 2016.

Christine Esping
By: Chris Esping
Its: Business Manager

\$9,505,000

Tea Area School District 41-5, South Dakota
General Obligation Refunding Bonds, Series 2016
Refund Series 2006 Bonds

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
02/09/2016	-	-	-	-	-
07/01/2016	-	-	71,342.18	71,342.18	-
01/01/2017	590,000.00	0.700%	90,433.75	680,433.75	-
06/30/2017	-	-	-	-	751,775.93
07/01/2017	-	-	88,368.75	88,368.75	-
01/01/2018	600,000.00	1.000%	88,368.75	688,368.75	-
06/30/2018	-	-	-	-	776,737.50
07/01/2018	-	-	85,368.75	85,368.75	-
01/01/2019	640,000.00	1.200%	85,368.75	725,368.75	-
06/30/2019	-	-	-	-	810,737.50
07/01/2019	-	-	81,528.75	81,528.75	-
01/01/2020	680,000.00	1.350%	81,528.75	761,528.75	-
06/30/2020	-	-	-	-	843,057.50
07/01/2020	-	-	76,938.75	76,938.75	-
01/01/2021	715,000.00	1.500%	76,938.75	791,938.75	-
06/30/2021	-	-	-	-	868,877.50
07/01/2021	-	-	71,576.25	71,576.25	-
01/01/2022	730,000.00	1.650%	71,576.25	801,576.25	-
06/30/2022	-	-	-	-	873,152.50
07/01/2022	-	-	65,553.75	65,553.75	-
01/01/2023	740,000.00	1.800%	65,553.75	805,553.75	-
06/30/2023	-	-	-	-	871,107.50
07/01/2023	-	-	58,893.75	58,893.75	-
01/01/2024	755,000.00	2.500%	58,893.75	813,893.75	-
06/30/2024	-	-	-	-	872,787.50
07/01/2024	-	-	49,456.25	49,456.25	-
01/01/2025	770,000.00	2.500%	49,456.25	819,456.25	-
06/30/2025	-	-	-	-	868,912.50
07/01/2025	-	-	39,831.25	39,831.25	-
01/01/2026	790,000.00	2.500%	39,831.25	829,831.25	-
06/30/2026	-	-	-	-	869,662.50
07/01/2026	-	-	29,956.25	29,956.25	-
01/01/2027	810,000.00	2.300%	29,956.25	839,956.25	-
06/30/2027	-	-	-	-	869,912.50
07/01/2027	-	-	20,641.25	20,641.25	-
01/01/2028	830,000.00	2.450%	20,641.25	850,641.25	-
06/30/2028	-	-	-	-	871,282.50
07/01/2028	-	-	10,473.75	10,473.75	-
01/01/2029	855,000.00	2.450%	10,473.75	865,473.75	-
06/30/2029	-	-	-	-	875,947.50
Total	\$9,505,000.00	-	\$1,518,950.93	\$11,023,950.93	-

Yield Statistics

Bond Year Dollars	\$69,416.69
Average Life	7.303 Years
Average Coupon	2.1881637%
Net Interest Cost (NIC)	2.2542265%
True Interest Cost (TIC)	2.2489310%
Bond Yield for Arbitrage Purposes	2.0875865%
All Inclusive Cost (AIC)	2.2910317%

IRS Form 8038

Net Interest Cost	2.1228058%
Weighted Average Maturity	7.301 Years

File | Ref 2006 GO.sf | Final Numbers | 1/ 7/2016 | 1:30 PM

Dougherty & Company LLC
Sioux Falls Public Finance

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